

Subject: UniTeller signs agreement to acquire More Payment Evolution, an international payments company based in Uruguay.

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") informs the investor community that on November 25th, 2023, Uniteller Financial Services, Inc. ("UniTeller"), our international payment processing company, signed an agreement to acquire all shares representing the paid-in capital of More Payment Evolution ("More"). The closing of the transaction is subject to the fulfillment of certain conditions.

Through this acquisition, UniTeller aims to enhance its current capabilities in cross-border commercial payments and expand its geographic presence, with More's extensive experience and knowledge in global payments. Thereby, driving the creation of global products and solutions for our customers, to consolidate as a global reference in the cross-border payment industry.

Moreover, this transaction is aligned with the revenue diversification strategy in different geographic regions - specially in South America- and international expansion, opening new opportunities for the development of international payment corridors.

At GFNorte, remittances and international payments are an important part of our range of products and services. They also contribute to the Sustainable Development Goals (SDGs), the execution of a responsible banking, and the achievement of greater financial inclusion and education.

GFNorte reaffirms its commitment to international corporate governance best practices and information disclosure.

About UniTeller

UniTeller is a company incorporated in the United States of America, and a subsidiary of Banorte Financial Services, Inc., which is a subsidiary of Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte.

About More

More is a leading international payments company based in Montevideo, Uruguay, with presence in Argentina, Brazil, Chile, Paraguay, Spain, Senegal and the United States of America.

San Pedro Garza García, N.L., November 27th, 2023.

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