

GRUPO FINANCIERO BANORTE, S.A.B. DE C.V.

FIRST NOTICE

ANNUAL GENERAL SHAREHOLDERS' MEETING

As agreed by the Board of Directors and according to provisions in articles 179, 180, 181, 183, 186 and 187 of the General Corporate's Law and Nineteenth, Twenty First and Twenty Second of Grupo Financiero Banorte, S.A.B. de C.V.'s (the "Company") Bylaws, Company's Shareholders are hereby called to attend the Annual General Shareholders' Meeting to be held on April 24th, 2020, at 11:00 am, at David Alfaro Siqueiros 106, Colonia Valle Oriente, San Pedro Garza García, Nuevo León, México, to address the following issues:

AGENDA

- I. Filing and, as the case may be, approval of the reports referred to in section IV of Article 28 of the Securities Market Law, and section IV of Article 39 of the Law to Regulate Financial Groups corresponding to the fiscal year ended December 31, 2019.
- II. Application of profits.
- III. Report of the External Auditor on the tax position of the Company.
- IV. Designation of the members of the Board of Directors of the Company as proposed by the Nominations Committee, and qualification of their independence.
- V. Determination of the compensation for members of the Board of Directors.
- VI. Designation of the Chairman of the Audit and Corporate Practices Committee.
- VII. Report of the Board of Directors on the operations made with its own shares in 2019; as well as determination of the maximum amount of funds that may be earmarked to the purchase of the company's own shares for the fiscal year corresponding to 2020.
- VIII. Approval to certify the Company's By-Laws.
- IX. Designation of delegate or delegates to formalize and execute, if applicable, the resolutions passed by the Meeting.

We would like to inform all shareholders that admission cards to the Meeting will be delivered upon presenting the respective record of deposit issued by S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Central Securities' Depository) and where appropriate, with the supplementary listings referenced in the Securities Market Law. The corresponding admission cards must be requested and delivered during normal business hours at the at the Board of Directors' Secretariat,, located at Avenida Revolucion #3000 Sur, Colonia Primavera, in the city of Monterrey, N.L., Mexico no later than April 23th, 2020 at 11:00 am.

Shareholders may attend the Meeting in person or be represented by a Proxy, as per the applicable forms issued and delivered, for such purpose, by this Company, in accordance with Article 49 Section III of the Securities Market Law.

The Power of Attorney forms, reports and documentation related to the Agenda will be available to shareholders at the Company's offices in normal business hours during the 30 calendar days previous to the Assembly.

San Pedro Garza García, N.L., March 24th, 2020.

Lic. Héctor Ávila Flores
Secretary to the Board of Directors